

PREMAL P. GANDHI B.Com. F.C.A.

URMIT N. SHAH B.Com. A.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai - 400 060

Mobile No. : 9820668152

Mobile No. : 9870393716

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Pravin Gandhi College of Law (LLB Course) as on 31st March 2025 and Income & Expenditure Account for the year ended on that date and report that:-

- I. In our opinion proper books of accounts, as required have been kept by Shri Vile Parle Kelavani Mandal's Pravin Gandhi College of Law (LLB Course) so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2025.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



(Premal Gandhi)

Partner

M. No. 45462

Place: MUMBAI

Dated: 8th September, 2025

SVKM's UDIN: 2504546216M15121724

Shri Vile Parle Kelavani Mandal's
Pravin Gandhi College of Law
Balance Sheet as at 31st March, 2025 (LLB 5 YRS)

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A		-	Immovable Properties (at Cost)	F		-
Other Earmarked Funds	B		1,05,95,909.66	Investments	G		10,00,000.00
Secured Loan	C		-	Furniture, Fixtures & Equipments (at Cost)	H		1,67,93,953.01
Unsecured Loan	D		-	Advances to Others	I		-4,397.00
Liabilities	E			Accounts Receivable & Others			
For Expenses & Projects		58,52,011.15		Income Outstanding	J	2,90,824.00	
For Advances		18,22,21,759.97		Accrued Interest FD			
For Rent and Deposits		6,26,600.00		Other Income			2,90,824.00
For Other Liabilities		2,98,333.00		Cash & Bank Balances	K	3,662.00	
			18,89,98,704.12	Cash Balance			
				Bank Balance in		2,32,124.16	
				Current Bank Account			2,35,786.16
				Income & Expenditure A/c.		15,86,21,441.37	
				Balance as per last Balance Sheet		2,26,57,006.24	18,12,78,447.61
				Add: Deficit as per I&E Account			
Total			19,95,94,613.78	Total			19,95,94,613.78

Place : Mumbai
Date : 8th September'2025

H. J. J. J.
I/c. Principal
SVKM's Pravin Gandhi College of Law
Mithibai College Campus,
8th Floor, Vile Parle (West),
Mumbai - 400 056.



As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi
Premal Gandhi
Partner
Membership No. 45462

UDIN: 25045462BMISLQ1724

Shri Vile Parle Kelavani Mandal's Pravin Gandhi College of Law Income & Expenditure Account for the year ending 31st March,2025 (LLB 5 YRS)							
EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		4,41,71,829.65
Municipal Tax		1,90,426		Income from other Sources	S	37,963.00	
Repairs & Maintenance		2,22,637.92		Miscellaneous Income		85,108.00	
Insurance Premium		53,818.00	4,66,881.86	Interest from Bank		5,25,913.00	6,48,984.00
Establishment Expenses	M			Other Income			
Legal & Professional Expenses	N		1,92,820.00	Deficit Transferred to Balance Sheet			2,26,57,006.24
Statutory Audit Fees			38,940.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal			1,64,00,000.00				
Interest to Banks/Institution	O		3,238.39				
Miscellaneous Expenses			37,392.03				
Depreciation on Movable assets	P		18,09,177.31				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		3,78,53,927.64					
Administration & other Expenses		1,06,75,442.66	4,85,29,370.30				
Total			6,74,77,819.89	Total			6,74,77,819.89

Place : Mumbai
Date : 8th September'2025

V/c. Principal
SVKM's Pravin Gandhi College of Law
Mithibai College Campus,
5th Floor, Vile Parle (West),
Mumbai - 400 056.

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi
Premal Gandhi
Partner
Membership No. 45462

Premal Gandhi
Partner
Membership No. 45462

UDIN: 25045462 BMISLQ 1724

SHRI VILE PARLE KELAVANI MANDAL'S

PRAVIN GANDHI COLLEGE OF LAW (LLB)

(SCHEDULE - H)

SCHEDULE OF FURNITURE, FIXTURE & EQUIPMENTS & DEPRECIATION ON 31ST MARCH-2025

SR.NO.	DESCRIPTION	%	COST ON 1.4.2024	ADDITION DURING THE YEAR	TRANSFER	TOTAL COST AS ON 31.3.2025	DEPRECIATION UPTO 31.3.2024	DEPRECIATION DURING THE YEAR	DEPRECIATION TRANSFER	TOTAL DEPRECIATION TILL 31.3.2025	NET VALUE OF ASSETS ON 31.3.2025 (WDV)
1	COMPUTER MACHINE	60	44,04,549	1,51,040	-	45,55,589	18,46,292	10,83,719	-	29,30,011	16,25,578
2	FURNITURE & FIXURE	10	30,05,611	-	-	30,05,611	16,88,900	1,13,130	-	18,02,030	12,03,581
3	LIBRARY BOOKS	25	37,30,110	1,51,111	-	38,81,221	29,35,347	2,10,450	-	31,45,797	7,35,424
4	AIR CONDITIONER	15	23,62,245	4,00,000	1,32,958	26,29,287	8,60,578	2,26,107	94,101	9,92,584	16,36,703
5	OFFICE EQUIPMENT	15	27,53,348	-	10,500	27,42,848	15,58,947	1,75,771	9,231	17,25,487	10,17,361
			1,62,55,863	7,02,151	1,43,458	1,68,14,556	88,90,064	18,09,177	1,03,332	1,05,95,909	62,18,647



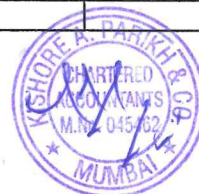
SVKM's PRAVIN GANDHI COLLEGE OF LAW		
Schedules forming part of Balance sheet as on 31st March'2025 (LLB 5 YRS)		
	F.Y. 2024-25	F.Y. 2024-25
	Amount Rs.	Amount Rs.
Schedule B		
Earmarked Funds		
Other Earmarked Fund		
Connect.fees/echarges		
Depreciation Fund		
Accumalated Dep Equipment	17,25,487.92	
Accumulated Dep Air Conditioners	9,92,583.61	
Accumulated Dep For Furniture & Fixture	18,02,030.42	
Accumulated Dep Computers	29,30,011.14	
Accumulated Dep Library Books	31,45,796.57	1,05,95,909.66
TOTAL		1,05,95,909.66
Schedule E		
Liabilities		
For Expenses & Projects		
Expenses Payable		
Employees Pension	1,12,141.77	
Liabilities for Expenses	38,940.00	
Net Salary Payable	23,48,369.00	
Profession Tax	4,800.00	
Provident Fund-Employee	54,285.96	
Round off Adjustment	0.12	
VPF Employee	1,96,994.00	27,55,530.85
Sundry Creditors		
Accounts Payable Domestics		30,96,480.30
		58,52,011.15
For Advances		
Inter Company Balance		
For Advance to Shri Vile Parle Kelavani Mandal	17,88,93,827.53	
Profit Centre Clearing A/c.	33,27,932.44	18,22,21,759.97
For Rent & Deposits		
CA Security Deposit		6,26,600
For Other Liabilities		
TDS 192		2,98,333.00
TOTAL		19,95,94,613.78



SVKM's PRAVIN GANDHI COLLEGE OF LAW		
Schedules forming part of Balance sheet as on 31st March'2025 (LLB 5 YRS)		
	F.Y. 2024-25	F.Y. 2024-25
	Amount Rs.	Amount Rs.
Schedule G		
Investments		
Long Term Investment		
FD with Dena Bank Juhu Branch (LLM Course)		10,00,000
Schedule H		
Furniture, Fixtures & Equipments (at Cost)		
Air Conditioners	26,29,286.46	
Computers	45,55,589.40	
Equipment	27,42,848.30	
Furnitures & Fixture	30,05,610.90	
Library Books	38,60,617.95	1,67,93,953.01
Schedule I		
Advances to others		
Accounts receivables		(4,397)
Schedule J		
Income Outstanding		
Other Receivables		
Interest		
Accrued Interest FD	2,90,824	
Other Income		
Contract Accts Receivable	-	2,90,824
Schedule K		
Cash & Bank Balances		
Cash Balance		
Petty Cash 1	3,662	
Balance in Bank Account		
Current Bank Account		
HDFC Bank C.A.No.03210330000171	2,32,124.16	2,35,786.16
TOTAL		1,83,16,166.17



SVKM's PRAVIN GANDHI COLLEGE OF LAW		
Schedules forming part of Income & Expenditure account for the year ended 31st March'2025 (LLB 5 YRS)		
	F.Y. 2024-25 Amount Rs.	F.Y. 2024-25 Amount Rs.
Schedule L		
Expenditure in respect of properties		
Rates, Taxes, Cesses		
Municipal Tax		1,90,425.94
Repairs & Maintenance		
Repairs and Maintenance	1,72,547.92	
Repairs and Renovation - Projects	50,090.00	
		2,22,637.92
Insurance Premium		
Insurance Premium		53,818
	TOTAL	4,66,881.86
Schedule N		
Legal & Professional Expenses		
Legal & Professional Expenses		1,92,820
Schedule O		
Interest to Banks/Institution		
Bank Charges		3,238.39
Schedule P		
Depreciation on Movable assets		
Depreciation Equipment	1,75,771.24	
Depreciation Air Conditioners	2,26,107.29	
Depreciation Computers	10,83,718.86	
Depreciation Furniture & Fixture	1,13,129.94	
Depreciation Library Books	2,10,449.98	
	TOTAL	18,09,177.31
Schedule Q		
Expenditures on Educational objects of TRUST		
Employee Cost		
Salaries & Allowances & PF - Teaching	2,73,08,516.45	
Salaries & Allowances & PF - Non Teaching	85,50,371.19	
Honorarium to-visiting Faculty & Guest Lectures	19,95,040.00	3,78,53,927.64
Administration & other Expenses		
Printing & Stationery		
Printing Expenses	2,69,529.15	
Railway Concession	370.00	
Stationary Items-Exp	1,37,898.31	4,07,797.46
Repairs & Maintenance Exps.		
Equipment maintenance Exps.	71,329.70	
Vehicle maintenance Exps.	3,255.00	74,584.70
Electricity Expenses		11,24,264.00
Advertisement Exps		2,38,681.08
Security Charges		6,685.00



SVKM's PRAVIN GANDHI COLLEGE OF LAW		
Schedules forming part of Income & Expenditure account for the year ended 31st March'2025 (LLB 5 YRS)		
	F.Y. 2024-25	F.Y. 2024-25
	Amount Rs.	Amount Rs.
FcltyDev.Exp.Participation		250.00
Membership Fees		4,000.00
Student's Activities		
Annual Day Expenses	36,229.00	
College Magazine	23,520.00	
Enrollment Expenses	1,812.00	
Extra Curricular Activities - Non Sports	26,506.00	
Extra Curricular Activities - Sports	78,800.00	
Student Activity Expenses	19,972.00	
Tution Fees Unsy Share	7,13,084.18	
Inter Institute Hall	21,30,000.00	30,29,923.18
Admission Expenses		6,511
Examination charges		3,03,631
Accreditation & Affiliation Fees		
Naac/Saac Expenses	3,66,824.08	
Accreditation Fees	1,18,000	4,84,824



SVKM's PRAVIN GANDHI COLLEGE OF LAW		
Schedules forming part of Income & Expenditure account for the year ended 31st March'2025 (LLB 5 YRS)		
	F.Y. 2024-25	F.Y. 2024-25
	Amount Rs.	Amount Rs.
Other Expenses		
Accommodation Charges		
Brokerage Expenses	6,009.00	
Certificate Course Expenses	2,69,982.00	
Cleaning Expenses / Sanitary Exp.	14,115.64	
Competition and sponsorship	1,84,226.00	
Conference/Seminar/Workshop expenses	3,38,310.00	
Conveyance - Local Travel other than Vehicle Hire	35,343.00	
Convocation Expenses	13,430.00	
Binding Charges	2,130.00	
Educational Trip & Excursion Tour Expenses	4,950.00	
Electrical Exps.	9,912.00	
Freeship, Scholarship and Prizes	56,614.00	
Function, Festival and Celebration	97,813.00	
Group Insurance Exps.	43,823.00	
Guest expenses/orientation	2,815.00	
Guest / Visiting Faculty Exps.	6,746.00	
Housekeeping Expenses	15,13,097.62	
Identity Card & Library Expenses	14,791.30	
Internet Expenses	1,077.00	
Interview Expenses	9,510.00	
IT Services	24,948.00	
Library/Subscription Expenses	3,67,965.00	
Meeting Expenses	2,044.00	
Medical Expenses - Institutions	397.00	
Moot Court Expenses	7,13,325.00	
Networking Expenses	33,032.92	
Newspaper, Mag., Journals, Books & Periodicals	2,18,139.00	
Postage, Telegram & Courier	2,788.00	
Processing Fees	91,510.00	
Refereshment Expenses	564.00	
Registration Fees	5,520.00	
Rent Expenses	6,011.00	
Revenue Stamp Expenses	200.00	
Purchase Round off	0.76	
SAP Expenses	36,218.00	
Socia & Cultural Activities	11,648.00	
Soft Skill Expenses	38,160.00	
Software Expenses	9,979.00	
Staff Ward Concession	6,000.00	
Staff Welfare Expenses	1,08,944.00	
Staff Uniform Expenses	2,205.00	
Telephone Expenses	6,890.64	
Training & Placement Exps - Students	96,160.00	
Travelling Expenses - Outstation	10,177.00	
Vehicle Hire - Local Travel	39,186.00	
Water Charges	17,164.28	
Web site Expenses	4,72,000.00	
Xerox and Cyclostyling	48,420.00	49,94,291.16
	TOTAL	1,06,75,442.66
TOTAL		4,85,29,370.30



SVKM's PRAVIN GANDHI COLLEGE OF LAW		
Schedules forming part of Income & Expenditure account for the year ended 31st March'2025 (LLB 5 YRS)		
	F .Y. 2024-25	F .Y. 2024-25
	Amount Rs.	Amount Rs.
Schedule R		
Tuition Fees and other Fees		
Adm.& Appl.Processing Fees	5,720.34	
ATKT Fees and Repeat Exam Fees	30,762.47	
Development Fees	35,36,551.00	
Exam Stationery & Mark Sheet Fees	4,212.00	
Forms & Prospectus	1,300.00	
Id.Card/Card Liner/Attendance Books/Cal.Book/Entry Pass	1,700.00	
Loading & Board.Fees	81,355.94	
Other Fees	5,800.00	
Registration Fees	6,96,208.90	
Tuition Fees	3,97,75,699.00	
Verification of marks/Documents Fee/Reval/Photocopying	32,520.00	4,41,71,829.65
Schedule S		
Income from other Sources		
Interest from Bank		
Interest Bank FD Account		85,108.00
Miscellaneous Income		
Miscellaneous Income		37,963.00
Other Income		
Admission Cancellation Charges	1,000.00	
Bank charges Received	550.00	
Bonafide N.O.C.	2,134.00	
Donation Income	4,55,000.00	
Late Fees	6,396.00	
Library Fine	9,084.00	
Transcript Certificate Fees	50,174.00	
Transfer Certificate Fees	1,575.00	5,25,913.00
	TOTAL	6,48,984.00
TOTAL		4,48,20,813.65

