



**SVKM's  
Pravin Gandhi College of Law**

in collaboration with

**Western India Regional Council  
of**

**The Institute of Chartered Accountants of India**

*presents*

**30 hours Weekend Certificate Course**

*on*

**The Insolvency and Bankruptcy code,  
2016 (IBC)**

**Open for all**

**Starts from - 25th June, 2022**



## About ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country.

The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988.



## About PGCL

Shri Vile Parle Kelavani Mandal's Pravin Gandhi College of Law is a five year Law college affiliated to the University of Mumbai. It was established in the year 2004. The Institution is committed to maintain high standards of academic excellence. This is evidenced in the nature of the curricular and co-curricular activities initiated in the institution and the excellent academic infrastructure. The staff strives to engender in youth a grand vision with skills to translate this vision into reality. Along with this journey of self-discovery, is nurtured a true spirit of enquiry, development of analytical skills and agile reasoning abilities.

The institution recognizes the fact that lodges within the heart of every student that, spark of creativity is the essence of singularity in every individual. To this effect the college harnesses modern methods of teaching which encourages students to learn inside and outside the classroom.



## About the Course

The Insolvency and Bankruptcy Code (IBC) is considered the biggest economic reform next only to GST which consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner.

In order to create awareness for insolvency laws in India and its working culture with the help of variety of practitioners, this certificate course is being conducted for the benefit of students, the business industry and also the public at large as well as individuals.

This weekend certificate course on The Insolvency and Bankruptcy Code (IBC) is being conducted in collaboration with ICAI-WIRC, BKC, Mumbai.



## For Whom

This Certificate course would be useful to professionals such as CS, CA, CMA, Insolvency Professionals & Legal Practitioner, creditors, bankers, academics and other related stakeholder who are interested in pursuing this area in their professional life.

While the law is still in the making in terms of jurisprudence, rules and regulations are already in place for Corporate Insolvency, Liquidation Process & Voluntary Liquidation. Shortly, the regulations would be in place for Individuals and Partnership Firms.



## Key Features

- a) Understand the objectives of The Insolvency and Bankruptcy Code (IBC)
- b) Enumerate the differences between Corporate Insolvency and Individual Insolvency
- c) be well versed with the working of different adjudicatory authorities.
- d) Know the roles and responsibilities of various intermediaries involved in IBC like Information Utilities and Insolvency Professionals.
- e) Understand Corporate Insolvency Resolution Process.
- f) Know multiple avenues open for them in IBC as a practice area.
- g) A field visit to Tribunals would also be arranged for understanding the practical aspects of Insolvency Proceedings



# Proposed Structure

<b>Module 1:</b>	—	Introduction to IBC, 2016 in India
<b>Module 2:</b>	—	Regulation of various Authorities and Appeal Provision under IBC.
<b>Module 3:</b>	—	Insolvency Resolution for Corporate Persons (CIRP)
<b>Module 4:</b>	—	Liquidation Process
<b>Module 5:</b>	—	Insolvency Resolution and Bankruptcy for Individuals and Partnership Firms



## Module 1: Insolvency and Bankruptcy Code, 2016 in India

**Unit 1:** IBC, 2016 with different perspectives like Social, Legal, Economic, Financial and explaining Insolvency, Bankruptcy, Liquidation terms.

**Unit 2:** Objective and need for this code.

**Unit 3:** IBC with Companies Act, 2013 and RERA.

**Unit 4:** Sick companies and Debt recovery from individuals and enterprises other than Corporate persons.

**Unit 5:** Developments in law and exploring IBC as a new practice avenue.

**Case Study**



## Module 2: Regulation of various Authorities and Appeal Provision under IBC.

Unit 1: Role of adjudicating authorities under IBC.

Unit 2: Role and responsibility of the IBBI under IBC.

Unit 3: Role and responsibility of Insolvency professional agency and insolvency professionals.

Unit 4: Role and responsibility of Information Utilities.

Unit 5: Role of Appellate Authorities under IBC with some case studies.

Case Study



## Module 3: Insolvency Resolution for Corporate Persons (CIRP)

Unit 1: Filing of resolution Application and role of Interim Resolution Professionals.

Unit 2: Committee of creditors: Meetings powers and duties.

Unit 3: Preparation of information memorandum and submission, approval of resolution plan.

Unit 4: Fast Track Corporate Insolvency Resolution Process.

Unit 5: Cross Border Insolvency.

Case Study



# Module 4: Liquidation Process

**Unit 1:** From Resolution Stage to Liquidation Stage.

**Unit 2:** Liquidation Provisions under Companies Act, 2013 and LLP 2008.

**Unit 3:** Insolvency Professional as Liquidator and Liquidation Process.

**Unit 4:** Claims under Liquidation Estate.

**Unit 5:** Voluntary Liquidation of Corporate Persons.

**Case Study**



# Module 5: Insolvency Resolution and Bankruptcy for Individuals and Partnership Firms

**Unit 1:** Fresh Start process.

**Unit 2:** Insolvency Resolution Process.

**Unit 3:** Moratorium and Bankruptcy Order for Individuals and Partnership Firms.

**Unit 4:** Administration and Distribution of the estate of the bankrupt.

**Unit 5:** Pre packaged insolvency



# Examination

<b>Sr. No.</b>	<b>Examination</b>	<b>Marks</b>
1.	Online MCQ and Subjective Exam	100
2.	Internal Assignments and presentations	100
	<b>Total</b>	<b>200</b>



# Course Schedule

<b>Sr. no.</b>	<b>Lectures</b>	<b>Hours</b>
1.	2 Hours * 6 Theory Lectures	12
2.	2 Hours * 4 Case Study Lectures	8
3.	Internal Assignments and Presentations – Field Trips	6
4.	2 Hours Moot Court	2
5.	2 Hours Exam (MCQ)	2
	<b>Total</b>	<b>30</b>



## FEES DETAILS

Course Fees - Rs. 5000 (SVKM Group)  
Rs. 5000+GST (Others)

Timings (Online) : Saturday 6 PM to 8 PM  
Sunday 10 AM to 12 PM

Last date to Register - 30th May, 2022



## SVKM's PGCL Contact Details

Office no.: 91- 08655143915.

### STUDENT CO-ORDINATORS:

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### COURSE COORDINATOR

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### COURSE CONVENOR:

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### I/C PRINCIPAL:

Dr. Navashikha Duara